

Validation Training Institute, Inc

Balance Sheet

As of December 31, 2024



	Dec 31, 2023	Dec 31, 2024
ASSETS		
Current Assets		
Bank Accounts		
ABN-AMRO	74,268.92	62,065.80
Charles Schwab - Endowment	1,451,674.69	2,240,832.71
Charles Schwab - Rainy Day Fund	41,318.62	43,374.56
PayPal Account	14,759.02	6,544.16
PayPal Account - Dutch	2,829.52	2,483.42
VTI Checking (5055)	25,913.50	20,974.00
Total Bank Accounts	\$ 1,610,764.27	\$ 2,376,274.65
Undeposited Funds (Must stay)	0.00	25.00
Total Other Current Assets	\$ 0.00	\$ 25.00
Total Current Assets	\$ 1,610,764.27	\$ 2,376,299.65
Other Assets		
Exchange Rate Adjustment	8,848.50	6,936.01
Total Other Assets	\$ 8,848.50	\$ 6,936.01
TOTAL ASSETS	\$ 1,619,612.77	\$ 2,383,235.66
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable (A/P)	740.00	783.75
Total Accounts Payable	\$ 740.00	\$ 783.75
Credit Cards		
VTI Credit Card	303.74	111.57
Total Credit Cards	\$ 303.74	\$ 111.57
Total Current Liabilities	\$ 1,043.74	\$ 895.32
Long-Term Liabilities		
Endowment Restricted funds (2019-2022)	900,505.00	900,505.00
Total Long-Term Liabilities	\$ 900,505.00	\$ 900,505.00
Total Liabilities	\$ 901,548.74	\$ 901,400.32
Equity		
Opening Balance Equity	171,473.10	171,473.10
Retained Earnings (Must stay)	-6,366.81	546,590.93
Net Income	552,957.74	763,771.31
Total Equity	\$ 718,064.03	\$ 1,481,835.34
TOTAL LIABILITIES AND EQUITY	\$ 1,619,612.77	\$ 2,383,235.66

Validation Training Institute, Inc

Profit and Loss

January - December 2024



	2024 Budget	Total
Income		
Total AVO Royalties	\$ 18,000.00	\$ 14,360.97
Total Earned Income	\$ 15,000.00	\$ 17,150.83
Unearned Income:		
Corporation donations	\$ 5,000.00	\$ 2,629.10
Total Individual donations	\$ 22,000.00	\$ 11,289.53
Total Misc. Contributions		\$ 589.27
Total Income	\$ 60,000.00	\$ 46,019.70
Expenses		
Overhead		
Accounting		\$ 355.00
Total Bank Charges & Fees	\$ 1,000.00	\$ 325.76
Board Meeting Expenses	\$ 500.00	\$ 290.60
Distribution Costs	\$ 500.00	\$ (99.21)
IT Overhead		\$ 1,049.58
IT new courses		
IT Maintenance	\$ 5,000.00	\$ 7,247.82
Marketing	\$ 5,000.00	\$ 6,041.85
Course Related Expenses	\$ 1,000.00	
Internet Worker Course X		\$ 10,467.49
Practical Validation Training X		\$ 1,605.62
Memory Care - NAPA		\$ 742.89
Val. For Medical Prof. X		\$ 487.33
Professional Services		
Legal & Charity Registrations	\$ 5,000.00	\$ 7,117.00
Bookkeeper	\$ 2,400.00	\$ 2,200.00
Communications - E.D	\$ 8,640.00	\$ 8,640.00
Manager	\$ 13,770.00	\$ 13,770.00
Marketing, Devel. Mgr	\$ 14,400.00	\$ 14,400.00
Freelancers	\$ 1,000.00	\$ -
Misc. Expenses		\$ 484.08
Total Expenses	\$ 58,210.00	\$ 75,125.81
Net Operating Income (Loss)	\$ 1,790.00	\$ (29,106.11)

Other Income**Endowment Fund & Rainy Day Fund**

Market Appreciation/Depreciation	\$ 124,698.59
In Honor of Naomi Feil	\$ 601,278.50
Interest & Dividend Income	\$ 64,333.37
Total Endowment Fund & Rainy Day Fund (Restricted Funds)	\$ 790,310.46
Exchange Rate Gain (Loss)	\$ 2,566.96
Total Other Income	\$ 792,877.42
 Net Income	 \$ 763,771.31