



**Validation Training Institute, Inc**  
**Balance Sheet**  
 As of December 31, 2025

	Total	
	As of Dec 31, 2024 (PY)	As of Dec 31, 2025
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
ABN-AMRO	62,065.80	0.00
ABN-AMRO (EUR)		52,471.53
Charles Schwab - Endowment	2,240,832.71	2,539,587.57
Charles Schwab - Rainy Day Fund	43,374.56	45,123.36
Chase Checking Account (CLSD)	0.00	0.00
PayPal (EUR)		2,844.60
PayPal Account	6,544.16	4,015.54
PayPal Account - Dutch	2,483.42	0.00
VTI Checking (5055)	20,974.00	39,256.40
<b>Total Bank Accounts</b>	<b>\$ 2,376,274.65</b>	<b>\$ 2,683,299.00</b>
<b>Accounts Receivable</b>		
Accounts Receivable (A/R)	0.00	2,811.76
Accounts Receivable (A/R) - EUR		1,470.41
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>	<b>\$ 4,282.17</b>
<b>Other Current Assets</b>		
Undeposited Funds (Must stay)	25.00	145.39
<b>Total Other Current Assets</b>	<b>\$ 25.00</b>	<b>\$ 145.39</b>
<b>Total Current Assets</b>	<b>\$ 2,376,299.65</b>	<b>\$ 2,687,726.56</b>
<b>Other Assets</b>		
Exchange Rate Adjustment	0.00	5.05
<b>Total Other Assets</b>	<b>\$ 0.00</b>	<b>\$ 5.05</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,376,299.65</b>	<b>\$ 2,687,731.61</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable (A/P)	783.75	780.00
Accounts Payable (A/P) - EUR		1,027.48
<b>Total Accounts Payable</b>	<b>\$ 783.75</b>	<b>\$ 1,807.48</b>
<b>Credit Cards</b>		
Chase CC (CLSD)	0.00	0.00
VTI Credit Card	111.57	192.96
<b>Total Credit Cards</b>	<b>\$ 111.57</b>	<b>\$ 192.96</b>
<b>Other Current Liabilities</b>		
Accounts Payable (A/P) Internal	0.00	0.00

Channel sales tax payable			
PayPal sales tax payable		0.00	0.00
<b>Total Channel sales tax payable</b>	<b>\$</b>	<b>0.00</b>	<b>\$ 0.00</b>
<b>Total Other Current Liabilities</b>	<b>\$</b>	<b>0.00</b>	<b>\$ 0.00</b>
<b>Total Current Liabilities</b>	<b>\$</b>	<b>895.32</b>	<b>\$ 2,000.44</b>
Long-Term Liabilities			
Endowment Restricted funds (2019-2022)		0.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$</b>	<b>0.00</b>	<b>\$ 0.00</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>895.32</b>	<b>\$ 2,000.44</b>
Equity			
Opening Balance Equity		158,045.00	158,045.00
Restricted Endowment Funds		1,451,675.00	1,451,675.00
Retained Earnings (Must stay)		0.00	765,684.33
Net Income		765,684.33	310,326.84
<b>Total Equity</b>	<b>\$</b>	<b>2,375,404.33</b>	<b>\$ 2,685,731.17</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>2,376,299.65</b>	<b>\$ 2,687,731.61</b>